



**In Pursuit of Excellence and Ethics**

# **CENTER FOR BUSINESS ETHICS AND CORPORATE GOVERNANCE**

# ABOUT THE CENTRE

The Center for Business Ethics and Corporate Governance was created by LIBA in 2005 to align with its core mission –

***“In pursuit of Excellence and Ethics”.***

# HIGHLIGHTS

- **ANNUAL BUSINESS ETHICS CONFERENCE**
- **CSR AWARD FOR CORPORATE CITIZENSHIP**
- **Government of India RECOGNISED CENTER FOR CORPORATE GOVERNANCE**

# THE TEAM

- Dr. Shanthi Venkatesh – Chairperson
- Dr. P.C. Lakshmi Narayanan, Member – Faculty Advisory Committee
- Dr. Madhuri Malhotra, Member – Faculty Advisory Committee
- Ms. Christine Fernando, Event Coordinator

# VISION

***To propagate business ethics and corporate governance practices for the benefit of students and managers***

# MISSION

- *To raise awareness on ethical issues among budding managers*
- *To enrich ethical knowledge and societal obligations*
  - *To inspire socially responsible leadership*

# ACTIVITIES

- CONFERENCE
- CSR AWARD
- PUBLICATIONS
- OTHERS

# CONFERENCE

- Annual Business Ethics Conference, BEACON – organized since 2007
- **Nature of the Conference:** Business / Corporate
- Themes revolve around Ethics in Business, Leadership and ethics, Sustainability, Social Entrepreneurship, Accountability etc.
- **AUDIENCE:** Full time students of LIBA and invited Industry delegates
- **Speakers:** Corporate Leaders from across different industries
- **Expected Outcome:** The budding managers are enlightened about the ethical challenges that managers face in the contemporary business environment and the measures taken by them to handle the situations.
- **Learning Enhancement:** Students have Q&A session with the speakers to better understand the perspective



# CSR AWARD - INTRODUCTION

- CSR Award since 1998, *The Mother Teresa Award for Corporate Citizenship* – an annual award given to socially responsible companies is aimed at inspiring socially responsible leadership
- The objective of the Award is to honour a successful, profit making listed company that *excels in its duty to all its stakeholders, via, value addition to the shareholders, commitment to quality, customer satisfaction, harmonious industrial relations, welfare of workers and gender equity.*
- A Jury constituted for the purpose, headed by **Mr. N. Vittal** – Chairman of the Award Committee and Former Central Vigilance Commissioner, Govt. of India, selects the best company every year.

# CSR AWARD - PROCESS

- Applications are invited from *Listed Companies*
- Applications are scrutinized by the Center and companies selected based on pre-determined set of parameters
- Students collect information on selected companies
- Companies are invited to present before the Jury
- Q & A by Jury and Students, which the company representative answers
- Jury selects the best company
- The company is honoured at an Award Ceremony

# CSR AWARD – Learning Value for Students

- The students of LIBA actively participate in the pre-selection process - they do a homework to cross check the information provided by the companies and also to gather additional published information about them.
- This enhances their knowledge about the companies and their CSR practices
- This activity is also expected to make them understand the various CSR spend-heads in practice by different companies.

# PUBLICATIONS

- **BOOK:** The text book on “Business Ethics and Corporate Governance”, written by Late Prof. A.C. Fernando, the first Chairperson of the center is still being widely followed as a text book for the subject in many colleges.
- **JOURNAL PUBLICATIONS:** The Faculty Members associated with the center make contributions to the scholarly repository by publishing research / concept papers in refereed journals
- **CONFERENCES:** The Faculty Members also participate and present papers in Conferences and Seminars on related themes.

# OTHERS

- **PANEL DISCUSSION**

- In order to facilitate knowledge propagation on contemporary areas in Business Ethics and Corporate Governance, the center also organizes periodical Panel Discussion for students.
- Experts from the area in perspective are invited to deliberate discussion, followed by Q & A session with students
- Panel Discussions are organized as part of BMI initiative.

# FUTURE PLANS

- Certificate Programme in Corporate Governance in collaboration with MDC – LIBA
- Collaborating with International Universities for Faculty and Student Exchange Programmes focusing on Business Ethics and Corporate Governance
- Providing an international perspective on ethics to students of LIBA through invited guest lectures and panel discussions by eminent personalities from around the world.
- Launching a quarterly e-newsletter for the Center, highlighting center's activities and contemporary issues in Business Ethics and Corporate Governance
- Developing a complete and dedicated web page to highlight center's activities over the years.
- Partnering with Internal faculty members for research and publications
- Creating a ethics blog

**THANK YOU**