



LIBYTES

Bringing you the latest... one byte at a time





Greetings to all our readers! We are proud to present our LIBYTES February 2019 edition. Thanks to all our news contributors whose inputs are essential to this e-newsletter's success. We appreciate all the positive feedback provided by our esteemed readers who enjoyed last month's edition.

In this edition we share the update of all the happenings on campus and announcements of exciting programmes coming up in the following month. The Staff and Students have had a very eventful period with two major events – Chrysalis and BEACON 2019.

Our BMI sessions and Student Clubs activities have also been inspiring and engaging and we are excited to share details of upcoming Meets being planned by the LIBA Alumni Association.

It is our constant endeavour to make available to our readers, information that is current, interesting and that adds value. If you have any queries insights/suggestions regarding the kind of information you may like to receive from us via this medium, please contact the editorial team. We count on your active support and involvement in all that we do.

Wishing you our esteemed reader and stakeholder the very best.



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Patron of *LIBYTES*



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Chrysalis 2019

Chrysalis 2019, an annual flagship event was organized on 2nd and 3rd February 2019 at LIBA. The two-day management event was inaugurated by Chief Guest Shri V Balakrishnan, IPS, Joint Commissioner of Police and Guest of Honour Shri. Amardeep Devadason, Senior Vice President, Operations, Global Outsourcing, RRD along with Fr. P. Christie, SJ, Director, LIBA in the presence of faculty members, participants and students. The Inter B School management fest – Chrysalis 2019 based on the theme, “An Era of Disruption” provided a platform for the participants to explore and implement disruptive business strategies.



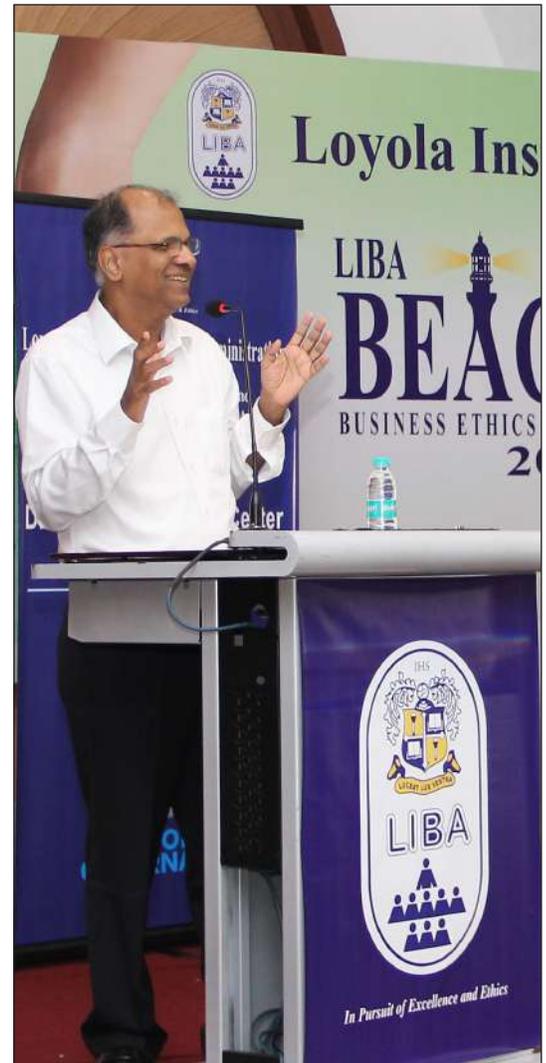
BEACON 2018-19

"Sustainable Business Practices for a Better Tomorrow"

BEACON – the annual Business Ethics Conference organized by Loyola Institute of Business Administration (LIBA) was inaugurated by Mr. Nixon Joseph, President & Chief Operating Officer, SBI Foundation in the presence of Fr. P. Christie, SJ, Director, faculty and students, on 8th February 2019 at Hotel The Residency Towers, Chennai. The theme for the day-long conference was "Sustainable Business Practices for a Better Tomorrow" which focused on providing a platform for budding managers of LIBA to gain knowledge about the Sustainable Business Practices followed by industry leaders and also how it influences the triple bottom-line i.e. planet, people and profit.

Dr. Ajit Singhvi Micro Centre for Good Governance Inaugurated

This year, BEACON witnessed the launch of Dr. Ajit Singhvi Micro Centre for Good Governance by Mr. Jochen Tewes, Founder, Inter-Mission Industrial Development Association under the aegis of Centre for Business Ethics and Corporate Governance, LIBA to promote research in the area of Good Governance. Dr. Ajit Singhvi, a management consultant living currently in London, comes from a philanthropic family in Jhodpur. He has held key managerial positions, such as financial controller, in various countries with many multinational companies such as British Insulated Cables (BICC), British Leyland, GEC Alsthom, Carnaud Metalbox Groups and Argo Pantex Group. He has donated a large portion of his earnings towards educational projects, mainly to promote good governance.





Bigger! Better! Bolder! - The Krishnapatnam Port Story

The BMI Session held on 16th January 2019, was conducted by Ms. Vinita Venkatesh, Director of the Navayuga Container Terminal, Krishnapatnam Port.

Her talk highlighted the story of the birth and growth of the new port, which with an investment of almost 1500 crore rupees, promises a spurt in Industrial Development for India. Ms. Vinita, spoke about the high end technologies that are being employed, to make it one of the most technologically sound ports in India. She also spoke about re-branding of the name from Krishnapatnam Port to Navayuga Container Terminal, and how much the change has brought better visibility to the port.



Mind Matters

Goals without actions are just dreams



It was an illuminating and engaging experience for the students of Loyola Institute of Business Administration, Chennai, when Mr. Justin Jesudas, Deputy General Manager (Research & Analytics) of Cognizant Technology Solutions, addressed them on 23rd January 2019. Mr. Jesudas is also an international level swimmer and a two time national champion in 10 meter rifle shooting for his category. The BMI session that he conducted inspired students who were amazed by the story of his life - a gripping tale of courage and grit, of his overcoming severe injury caused by a car crash which left his body paralyzed below the neck.

Excelling in Human Resources – Perspectives for Emerging Professionals

The BMI session held on 30th January 2019 was marked by the presence of Mr. Anand Krishnamoorthy, Founder & CEO of a start-up called Wedtree (an online platform for buying wedding favours (return gifts)). Mr. Krishnamoorthy had a very pleasant interaction with the students, taking them through his start-up journey. He advised his audience not to shy away from starting from scratch as budding entrepreneurs, as this is how all things begin. Factors such as monetary goals, financial discipline and maintaining the right culture in the company plays a very crucial role in the growth of any start-up he said.





C.K. Prahalad Centre for Emerging India

Prof. A. Xavier Raj participated in the NIAS-DST Training Programme on "Science & Technology : Global Development and Perspectives," from 29th to 31st January 2019. The training was attended by Chief / Principal / Senior Scientists from ISRO, Atomic/Nuclear energy, Cyber-Physical Systems, Electronics, C-DoT, Food Processing, etc. Prof. Xavier conducted a session on "Transformative Innovation: Globalisation 4.0". The focus was on the need for nurturing and promoting transformative innovation in the context of convergence of cyber, physical and biological systems with reference to inclusivity.



The CKP Centre provided an Internship opportunity from 17th December 2018 to 16th January 2019 for one month to five students from Loyola College. The students completed their Internship in Content Writing and Research. The Papers submitted by the interns included: "The Concept of Ubuntu in African Society" by Emmanuel Zubair Amboni, "Financialisation of Economy" by Liton Tigga and "The Role of Chief Financial Officer in 21st Century" by Saroj Majhi.

Prof. A. Xavier Raj attended the Stakeholders Consultation Meeting for Tribal Study on 4th February 2019 at Confederation of Indian Industry (CII), Chennai. The objectives of the study were: (1) To understand the socio-economic situation of the tribal groups in TN; (2) To understand the livelihood ecosystem of the tribals; (3) To understand and appraise government schemes for tribals; (4) To identify stakeholders who impact the socio-economic situation of tribals and (5) To provide policy recommendations for updating the tribal policy of the state as well as improving effectiveness and efficiency of tribal welfare schemes.

CKP Centre for Emerging India (MSME Section) in association with Loyola Outreach, Department of Commerce organised a one-day workshop for women entrepreneurs on 12th February 2019. LIBA's MHRD Innovation Council member Mr. Arivazhagan, Director, SBI Learning Centre, inaugurated the programme, while another Innovation Council member Mr. Balaji, Assistant Director, MSME, GoI, provided information on various government schemes for women entrepreneurs. Dr. Siluvairaja, Chairperson, Admissions, LIBA gave them a training on sales and marketing skills for tiny businesses.

The Loyola College Society has appointed Prof. A. Xavier Raj, Chairperson of C.K. Prahalad Centre for Emerging India, LIBA, as a Consultant to launch a Global Integrated Masters Programme of ICAM, France, from the academic year 2019-20. This is a unique Global Masters Programme wherein the students will learn 2 years in India, 3rd and 4th year in Cameroon / Brazil / France and the final 2 years in France. It is a discovery based learning with an emphasis on integrated apprenticeship from the 1st year onwards. Students gain international learning, industry and cultural exposure.



WhatsApp Session by APR club

A WhatsApp session was conducted on 9th and 30th January 2019 to help LIBA Aspirants clarify their doubts and get answers to their queries. The WhatsApp session was arranged by Shiksha the online Portal. Around 120 participants interacted with the student coordinators of LIBA. Most of the queries put forth were related to the admissions eligibility criteria, entrance cutoff details and dates for GD/PI. Due to frequent queries regarding extension of deadline for application submission, the deadline was extended to 20th February 2019.



Congratulations!



The paper entitled "Faultlines: When Diversity Types Interact" authored by Akanksha Jaiswal and Lata Dyaram won the Best paper award in the International Conference 2019 on Human Resource Development and MSME Development. The conference was organized by the Academy of Human Resource Development (AHRD) and Entrepreneurship Development Institute of India (EDII), Gandhinagar on 24th and 25th January 2019.



Dr. Akanksha Jaiswal, Research Associate, LIBA - Presented a case study entitled "Asian Paints: From a family-run decorative past to a professionally-managed lustrous future" co-authored with Dr. Richa Pande, at the 7th Asian Invitational Conference on Family Business held from 1st to 3rd February, 2019 at the Indian School of Business, Hyderabad.

“The best thing about memories is making them”

LIBA Alumni Association

Cherishing Memories, Creating Opportunities, Changing Lives



The Annual Chennai Chapter Alumni Meet will be held on 23rd February 2019 and preparations for this event are in progress. This year the theme of the event is NOSTALGIA and the Executive Committee as well as the Student Alumni Committee are busy coordinating the details of the event to make it a grand and well attended affair.

Coordination for hosting of the annual Mumbai and Bangalore Chapter alumni meets are also in progress and tentative dates will be 10th and 16th March 2019.



Loyola Institute of Business Administration

You are cordially invited to the



Annual Alumni Meet 2019

DATE: 23RD FEBRUARY 2019

VENUE: LIBA OAT

TIME: 5:30PM ONWARDS



'Hone skills needed to succeed in corporate world'

B-Schools focusing on quality education, constantly transforming itself to meet industry needs will survive and succeed. Fr P Christie SJ, director, Loyola Institute of Business Administration (LIBA), Chennai tells Priyanka Srivastava

Indian students are mindlessly running to get an MBA degree, but not many end up getting jobs. What are the possible reasons? There are several reasons associated with it. Firstly, the curriculum is not connected with the industry needs. Certificate alone will not fetch a job - there is a need to hone the skills necessary to succeed in the corporate world. Lack of ability to apply the concept learned in the real world. Several students are too focused academically but do not give much emphasis to all round formation.

What should the B-Schools do to make the curriculum relevant to

the industry requirements? The curriculum needs to be constantly updated to the changing needs of the industry. Only those B-Schools which focus on quality education, constantly transforming itself to meet the current needs of the industry and the society will survive and succeed. Constantly upgrading and updating the curriculum to make it relevant and contextual is essential.

A paradigm shift needs to take place in the business education from teaching to learning and doing.

Most engineering graduates end up joining the B-schools. Does this limit the employment



Fr P Christie SJ stresses on teaching leadership skills at school level

opportunity for students from other streams?

Engineers generally seem to crack the competitive exams (such as CAT, XAT) better than the students from other streams and so they get a better chance of being selected. We cannot say that others do not have employ-

ment opportunities (they may get in other fields) - all we can say that they do not have an equal opportunity as engineers in the selection process.

Indian students lack soft skills and leadership skills. Do you agree with this?

We cannot generalise it. We do not give adequate importance to these skills in our education system (both in the school as well in the universities). They are latent/dormant, and students are not provided the need opportunities to use them. During their MBA studies, we give importance to this area - to bring out the dormant skills.

How do you compare the MBA degrees offered by Indian institutes as compared to those offered by the colleges abroad say in America, UK or Europe?

MBA degrees offered in America are very different from the degree offered in Europe. We cannot put all of them in one basket. Even among the universities within these countries, there are vast differences in the way it is delivered. It is very difficult to compare. The institutes in India are different from each other. For instance, IIMs are significantly

different; PGDMM programmes which have certain freedom and flexibility to change the curriculum are different from MBA programs in the university. In general, the pedagogy in the US is different not only in the business school, but also in the schools and colleges/universities - more focused on applications and industry needs. In the Indian school system, memory is awarded, and skill sets are not given sufficient importance. The Indian students mutually find it difficult to adapt to the new system and pedagogy in the business schools, focusing on applications.

India is a growing economy - does this mean that there are many opportunities for the youth? Certainly, we need people with talents and required competencies. India is one of the fast-growing economies in the world and

there are ample opportunities. If you possess the right skill set, opportunities are galore.

How do you look at the emerging trend of entrepreneurship. How can B-schools contribute in boosting this and involve more students to become job creators?

Schools need to bring out more 'job creators' than 'job seekers' and it can play a vital role in instilling an entrepreneurial spirit among the students. Higher education institutes need to set up more incubation centres to help the students.

What are the plans of LIBA?

To begin with we will start a centre for Analytics and Insights in collaboration with TCS. International accreditations - We just got the South Asian Accreditation (SACS) and we plan to go for Association to Advance Collegiate Schools of Business (AACSB). We have also started construction of a new state of the art building, which will have a large library and an auditorium besides classrooms and office space.

Link to the article written by Fr. P. Christie, Director, LIBA published in Times of India:

<https://timesofindia.indiatimes.com/home/education/news/hone-skills-needed-to-succeed-in-corporate-world/articleshow/67835383.cms>

DT Next (9 Jan '19)



LIBA launches CHRYSLIS 2019

CHENNAI: Loyola Institute of Business Administration (LIBA), one of India's leading premier B-School launched the theme of CHRYSLIS 2019 - 'An Era of Disruption' - on Tuesday. The theme was launched by Karu Palaniappan, film director and P Christie SJ, director, LIBA in the presence of faculty members and students of LIBA. Interestingly, the CHRYSLIS 2019 brochure was flown with drone assistance to the chief guest following which the theme was launched. Additionally, the launch also saw the commencement of the #RightToVote campaign.

DT Next (6 Feb '19)

Business students trained to break conventions

CHENNAI: CHRYSLIS 2019, an annual flagship event by Loyola Institute of Business Administration (LIBA), showcased various managerial skills of the students.

With the theme 'An Era of Disruption', CHRYSLIS 2019 focused on business strategies which help to create disruptions in the market and also cause revolutions in the industry.

This management event, offered by LIBA, aimed at providing a platform for the participants to explore and implement disruptive business strategies and ideas to achieve success.

Spread across two days, CHRYSLIS 2019 hosted series of academic and non-academic events like Blitzkrieg, Fizznet, Marketing, The Clique, Zied, Debanique, E-Cracker, Exquisite, Best Manager and other trending events.

It also successfully engaged non-business graduates by conducting events like PUBG, Crime Scene Investigation (CSI), Burn the Floor and Band Slam. The day ended with various lands actively participating in open event Band Slam on the first day, including a performance by Nadhika Thomas.

Addressing the students, V Balakrishnan, IPS, Joint Commissioner of Police, said, "Disruption, an ideal topic for this era, has been happening from the beginning of time. It has covered all

spheres, be it literature, science or philosophy. Innovations are limited with time and space whereas disruptions happen at a larger scale in time, space and other dimensions. The society moves forward with product, process, and personality oriented disruption. Disruption is going to be the seed of development for the future and I urge you to be a disruptor with good ethics."

Addressing the gathering, Amardeep Devadason, Senior Vice President, RRD added, "Disruption is real, changing and continuous; one must adapt and embrace disruption. To be successful, one must manage the present, selectively forget the past, and imagine the future. My advice to students is to challenge the status quo, bring value to yourself and the work place, find yourself a good mentor and lastly keep learning while challenging yourself."

CHRYSLIS will serve as a platform for the participants to showcase their flair for managerial and extra-curricular activities through events such as Fizznet, Marketing, Best Manager, Blitzkrieg, Debanique, Exquisite, Crime Scene Investigation, FIFA and other trending events. This year, the management event partnered with South Indian bank, RRD, Canara Bank, Mathew Garments, Chetti Vilo, DCC Promoters, Carvins and Radio Mischief.

The Hindu (11 Feb '19)

LIBA sets up centre for good governance

SPECIAL CORRESPONDENT CHENNAI

A micro centre for good governance has been established at the Loyola Institute of Business Administration. The facility, named after London-based management consultant Ajit Singhvi, will function under the Centre for Business Ethics and Corporate Governance and is aimed at promoting research.

The centre was launched at the annual business ethics conference hosted by Loyola

business practices and how they affect people and profit.

Nixon Joseph, chief executive officer of SBI Foundation, said that downplaying individual competitiveness and encouraging interdependence could ensure economic prosperity of an organisation. Students entering the corporate world must remain humble and transparent in their dealings and challenge themselves in their profession.

Jochen Tewes, Founding Director, Business Ethics Centre, LIBA

CHENNAI DIGEST



Management fest

Loyola Institute of Business Administration (LIBA) inaugurated Chrysalis 2019, an annual flagship event of LIBA. The two-day management event was inaugurated by chief guest V Balakrishnan, IPS, joint commissioner of police and guest of honour Amardeep Devadason, senior vice president, Operations, Global Outsourcing, RRD along with Fr P Christie SJ, director, LIBA.

LIBA organises BEACON 2019

BEACON, Loyola Institute of Business Administration's annual business ethics conference, was inaugurated by Nixon Joseph, president and chief operating officer of SBI Foundation here on Friday. The theme for the day-long conference was 'sustainable business practices for a better tomorrow'. Speaking at the event, Nixon said, "My advice to the students entering the corporate world is to be humble and transparent in all your dealings and keep learning

Makkal Kural (8 Jan '19)



லாயோலா கல்யாணியில் செயல்பட்டு வரும் 'லிபா' என்றும் திர்வாச இயல் கல்யாணியின் 'கிளியில் 2019' அத்தாள்வை கூடக்கூட அரு-புழைப்புகள் துவக்கி வைத்தார். 'லிபா' கூடக்கூட பி.கி.திரிஸய, டிசை ஒடி, ரேவதி, அசோகியேட் போசியியப் பி.தூஸ்வாமி உடன் உள்ளனர். வாக்களிப்பது உரிமை பிரச்சாரத்தை பற்றக்கும் ஜெனலிசேம் லூயன் அரு. புழைப்புகள் துவக்கினார்.

LIBA holds business ethics conference

Chennai: BEACON - the annual Business Ethics Conference by Loyola Institute of Business Administration (LIBA) was held here on Friday. It witnessed the launch of Dr Ajit Singhvi Micro Centre for Good Governance by Jochen Tewes, founder of Inter

The New Indian Express (10 Feb '19)

The New Indian Express (6 Feb '19)

The Times of India (9 Feb '19)

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