

LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION (LIBA)
Loyola College Campus, Nungambakkam, Chennai - 600034

Audited Income and Expenditure Statement for Financial Year 2022-2023 (Full Time and Part Time)

			Amount in ₹		
Sl. No	Income	Amount	Sl. No	Expenditure	Amount
1	Tuition Fees	25,40,45,856	1	Salary	9,16,55,728
2	Other Fees Amount Collected from Students	8,13,05,877	2	Administrative Expenses	5,15,00,141
3	Grants from Govt / Private agencies	-	3	Training & Development	4,86,44,730
4	Grants / Contribution from other sources (Management)	-	4	Laboratory Consumables	62,19,224
5	Scholarships Received	-	5	Library	41,68,708
6	Other Income	41,78,981	6	Travel	7,93,831
			7	Fees paid to Univeristy / Board / Government / AICTE / UGC	8,36,692
			8	Repairs & Maintenance	2,38,73,098
			9	Scholarship / Concessions / Fellowships / Honorarium Etc. awarded / Incurred (other than Govt. grants)	79,98,660
			10	Expenditure of grants received from Govt. / Private agencies	-
			11	Deprecitaion	9,86,32,006
			12	Any Other Expenditure	48,960
			13	Surplus	51,58,936
Total		33,95,30,714	Total		33,95,30,714

Place : Chennai - 600 034
Date : 31st August 2023


Director
DIRECTOR
LOYOLA INSTITUTE OF
BUSINESS ADMINISTRATION
LOYOLA CAMPUS
CHENNAI - 600 034



For Kandasami & Associates
Chartered Accountants
Firm Regn. No. 013004S



CA. Dr. M. Kandasami,
Managing Partner
M. No. 021952
UDIN: 23021952BGZOMU1975

Income Schedule Part Time and Full Time for the Year Ended 31st March 2023

Amount in ₹

Schedule	Particulars	Part Time	Full Time	Total
	REVENUE RECEIPTS :			
R1	Tuition Fees			
	Tuition Fees	2,83,09,739	22,57,36,117	25,40,45,856
	Subtotal (A)	2,83,09,739	22,57,36,117	25,40,45,856
R1	Other Fees Amount Collected from Students			
	Admission fees	4,70,000	63,15,001	67,85,001
	Alumni Membership Fees	1,54,960	12,60,000	14,14,960
	Application Fees	1,42,200	23,52,000	24,94,200
	Certificate Fees	92,000	1,32,800	2,24,800
	Computer Fees	23,58,915	1,40,40,000	1,63,98,915
	Convocation Fees	1,54,960	-	1,54,960
	Establishment Fees	54,71,350	2,16,00,000	2,70,71,350
	Liba Research Workshop	-	98,500	98,500
	Library Fees	23,58,915	1,40,40,000	1,63,98,915
	Festival	-	13,03,000	13,03,000
	Supplementary Exam Fees	18,000	-	18,000
	Insurance	-	1,20,776	1,20,776
	NPTEL Courses Fee	-	17,95,000	17,95,000
	Preliminary course fees	-	70,27,500	70,27,500
	Subtotal (B)	1,12,21,300	7,00,84,577	8,13,05,877
R6	Other Receipts:			
	Phd Program Fees	-	1,51,120	1,51,120
	Bank Interest	2,70,655	12,15,195	14,85,850
	Interest on Fd	2,93,650	15,68,541	18,62,191
	Xerox Income	34,979	-	34,979
	Accommodation Fees	48,700	-	48,700
	Library due	33,160	-	33,160
	Chrysalis	-	5,41,000	5,41,000
	Access Card	1,000	-	1,000
	Interest on Loan	-	20,981	20,981
	Subtotal (C)	6,82,144	34,96,837	41,78,981
R5	Scholarships Received	-	-	-
	Grand Total (A+B+C)	4,02,13,183	29,93,17,531	33,95,30,714


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Expenditure Schedule Part Time and Full Time for the Year Ended 31st March 2023

				Amount in ₹
Schedule	Particulars	Part Time	Full Time	Total
P1	Salary			
	Faculty Salary	-	4,11,48,115	4,11,48,115
	Office Staff Salary	-	1,78,65,896	1,78,65,896
	Remuneration	-	2,29,41,133	2,29,41,133
	Jesuit Remuneration	-	45,00,000	45,00,000
	Provident Fund	-	12,63,901	12,63,901
	ESI	-	14,952	14,952
	PF Administration Charges	-	86,104	86,104
	Gratuity	-	23,25,781	23,25,781
	Medical Insurance	-	15,09,846	15,09,846
	Subtotal (D)	-	9,16,55,728	9,16,55,728
P2	Administrative Expenses :			
	Auditor Fees	1,18,000	3,12,700	4,30,700
	Bank Charges	-	10,150	10,150
	New Building Overdraft Interest	-	1,28,96,034	1,28,96,034
	Educational Development	1,00,00,000	2,02,803	1,02,02,803
	Educational & Social Development Contribution	1,75,00,000	-	1,75,00,000
	Office-Overheads Expenses	59,81,000	40,00,000	99,81,000
	Postage	-	71,247	71,247
	Telephone Charges	-	4,08,208	4,08,208
	Subtotal (E)	3,35,99,000	1,79,01,141	5,15,00,141
P3	Training & Development			
	Visiting Faculty Payment	8,37,126	19,13,135	27,50,261
	Faculty Development Program	-	19,96,877	19,96,877
	Student Development Program	2,09,765	19,41,365	21,51,130
	Guest Faculty Lecture	-	-	-
	Accreditation/AMDISA Expenses	-	24,66,275	24,66,275
	Admission Expenses	-	49,99,508	49,99,508
	Academic Expenses	3,40,274	26,42,052	29,82,326
	ALUMNI A/C	-	4,91,215	4,91,215
	Advertisement	-	19,58,086	19,58,086
	Campus Ministry	-	2,57,633	2,57,633
	News Paper Books & Periodicals	-	57,376	57,376
	Ck Prahalad Centre A/c	-	22,43,367	22,43,367
	Course Materials Expenses	-	14,41,115	14,41,115
	Convocation Expenses	-	7,84,317	7,84,317
	Exquisite & Chrysalis	-	4,66,194	4,66,194
	Examination Expenses	1,300	33,475	34,775
	Faculty Conveyance	-	9,94,194	9,94,194
	Honoroium	-	16,000	16,000

Schedule	Particulars	Part Time	Full Time	Total
	Festival & Celebration	-	13,97,387	13,97,387
	Inter Unit Food Consumption	-	1,56,050	1,56,050
	Hospitality	-	17,732	17,732
	Incubation centre expenses	-	29,97,315	29,97,315
	LIBA Campus Life	-	1,87,572	1,87,572
	Management Matters	-	25,400	25,400
	Mother Teresa Award	-	5,74,345	5,74,345
	Outreach Program	-	7,12,678	7,12,678
	Outbound Expenses	-	12,83,337	12,83,337
	Printing & Stationery	17,114	5,77,642	5,94,756
	Placement Expenses	-	12,20,921	12,20,921
	Phd Program and Stipend	-	25,63,792	25,63,792
	Establishment Contribution to LIBA Hostel (G-Room)	-	30,00,000	30,00,000
	Professional fees	-	1,20,000	1,20,000
	Research Expenses	-	49,01,808	49,01,808
	Insight	-	1,50,132	1,50,132
	Seminar	-	8,36,208	8,36,208
	Staff Welfare	-	18,14,647	18,14,647
	Subtotal (F)	14,05,579	4,72,39,151	4,86,44,730
P4	Laboratory Consumables			
	Computer Maintenance& Spares	-	40,84,990	40,84,990
	Internet	-	21,34,234	21,34,234
	Subtotal (G)	-	62,19,224	62,19,224
P5	Library Expenses			
	Library Expenses	-	41,68,708	41,68,708
	Subtotal (H)	-	41,68,708	41,68,708
P6	Travel			
	Travel Expenses	1,141	7,92,690	7,93,831
	Subtotal (I)	1,141	7,92,690	7,93,831
P7	Fees paid to University/Board/Government/AICTE/UCG			
	AICTE - Expenses	-	8,36,692	8,36,692
	Subtotal (J)	-	8,36,692	8,36,692
P8	Repairs & Maintenance			
	Electricity Charges	-	1,00,91,732	1,00,91,732
	Repairs & Maintenance	-	64,28,339	64,28,339
	Campus Upkeep	-	17,72,758	17,72,758
	Electrical Maintenance	-	6,19,688	6,19,688
	Maintenance Contract	-	49,60,581	49,60,581
	Subtotal (K)	-	2,38,73,098	2,38,73,098

Schedule	Particulars	Part Time	Full Time	Total
P9	Scholarships/Concessions/Fellowships/Honoraum etc., Awarded/incurred (Other than Govt Grants)			
	Concession(Scholarship)	98,760	78,99,900	79,98,660
	Subtotal (L)	98,760	78,99,900	79,98,660
P11	Depreciation	4,46,958	9,81,85,048	9,86,32,006
	Subtotal (M)	4,46,958	9,81,85,048	9,86,32,006
P12	Any Other Expenditure			
	Donation	48,960	-	48,960
	Subtotal (N)	48,960	-	48,960
	Grand Total (D-N)	3,51,53,440	20,05,86,332	23,57,39,772


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