



**Loyola Institute of Business Administration (LIBA)**

# **LIBA Research Fund Policy for Faculty Research Initiatives**

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The Loyola Institute of Business Administration (LIBA) has instituted a Research Fund Policy specifically designed to financially assist faculty members in launching novel research projects. This policy is a pivotal element in fostering a culture of innovation, promoting research excellence, and bolstering the institution's scholarly standing.

### **Objective of the Policy**

The primary aim of the LIBA Research Fund Policy is to facilitate the research by providing financial support to faculty members. This support enables the exploration of innovative research ideas, fosters interdisciplinary collaborations, and enhances LIBA's overall research profile.

### **Eligibility Criteria**

1. **Faculty Membership:** Eligibility is restricted to individuals holding faculty positions at LIBA.
2. **Project Scope:** Proposals should be innovative, original, and align with LIBA's strategic research priorities.
3. **Collaborative Approach:** The policy encourages projects that involve interdisciplinary collaboration across specializations.
4. **Funding Availability:** Allocation of funds is contingent upon the availability of designated resources within LIBA.

### **Application Process**

1. **Call for Proposals:** LIBA periodically announces calls for research project proposals, which include pertinent deadlines and submission protocols.
2. **Proposal Preparation:** Applicants are required to draft a detailed research proposal that articulates the project's objectives, methodologies, expected outcomes, and budget.
3. **Review and Evaluation:** Proposals undergo a rigorous evaluation by a review committee comprised of experts from relevant area of research. This assessment focuses on the scientific merit, feasibility, and potential impact of the proposed research.




4. **Funding Decision:** Decisions regarding funding are made based on the quality of the proposals and the funds available at the time.
5. **Grant Notification:** Successful candidates are informed about their funding status, including the grant amount and any associated conditions or reporting requirements.

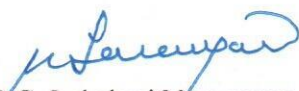
#### Accountability Measures

1. **Progress Reporting:** Recipients of funding must submit regular progress reports that detail the project's developments, encountered challenges, and outcomes.
2. **Financial Documentation:** Adequate financial records, such as expense reports and receipts, must be maintained to demonstrate proper use of the funds.
3. **Research Outputs:** Recipients are encouraged to disseminate their research findings through publications, conference presentations, exhibitions, or other appropriate channels.


The LIBA Research Fund Policy is designed to support the innovative research endeavors by faculty members. Through well-defined eligibility criteria, a structured application process, and robust accountability measures, the policy ensures the responsible use of funds and promotes the production of high-quality scholarly work. This initiative not only supports individual researchers but also contributes to LIBA's reputation as a research-intensive institution, fostering a legacy of innovation and collaboration.



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